### प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

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June 30, 2014

## संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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# Applicable Average Base Rate for the Quarter beginning July 01, 2014 is 10.09 per cent

The applicable average base rate for Non-Banking Financial Company-Micro-Finance Institutions (NBFC-MFIs) to arrive at the interest rates they can charge their borrowers for the quarter beginning July 01, 2014 is 10.09 per cent. This was communicated by the Reserve Bank of India.

### **Background**

Press Release: 2013-2014/2532

In its <u>circular dated February 7, 2014 issued to NBFC-MFIs</u> regarding pricing of credit, the Reserve Bank had stated that it will advise the average of the base rates of the five largest commercial banks on the last working day of the quarter, for the purpose of arriving interest rates to be charged by NBFC-MFIs to borrowers in the ensuing quarter.

Alpana Killawala Principal Chief General Manager