

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2014-2015/2562

वेबसाइट : www.rbi.org.in/hindi <u>Website : www.rbi.org.in</u> इ-मेल email: <u>helpdoc@rbi.org.in</u>

June 03, 2015

## Monitoring of Foreign Investment under the Portfolio Investment Scheme in Indian Companies – Removal from the Ban List - FIIs/RFPIs - M/s Axis Bank Ltd.

The Reserve Bank of India has today notified that the foreign shareholding by Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) in M/s Axis Bank Ltd. has gone below the threshold limit. Hence the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

**Ajit Prasad**Assistant General Manager