



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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**Investment by FIIs under PIS - Incorporation in Ban List :
M/s Axis Bank Ltd.**

The Reserve Bank of India today notified that foreign share holding by Global Depository Receipt (GDR)/American Depository Receipt (ADR)/Foreign Direct Investment (FDI)/Non Resident Indian (NRI)/Persons of Indian Origin (PIO)/Foreign Institutional Investors (FIIs) in [M/s Axis Bank Ltd.](#) has crossed the overall limit of 49 per cent of its paid-up capital. Therefore, no further purchases of share of this bank would be allowed through stock exchanges in India on behalf of GDR/ADR/FDI/NRI/PIO/FIIs.

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