प्रेस प्रकाशनी PRESS RELEASE



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July 6, 2011

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RBI Releases Draft Guidelines on Equity Investments by scheduled commercial banks in subsidiaries and other companies

Following the announcement in the Second Quarter Review of Monetary Policy 2010-11 (paragraph 107) that guidelines stipulating the prudential limits to regulate the investment of banks in companies engaged in forms of business other than financial services will be issued separately, the Reserve Bank of India the Reserve Bank of India today released on its website, Draft Guidelines on Equity Investments by scheduled commercial banks in subsidiaries and other companies for comments and feedback.

Comments/feedback on the draft circular may please be sent before July 22, 2011 by email to the Chief General Manager-in-Charge, Department of Banking Operations and Development, Reserve Bank of India, Central Office Building, 12th Floor, S.B. Singh Marg, Mumbai-400001.

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