## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

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August 20, 2013

## Investment by FIIs under PIS - Incorporation in Ban List: M/s Federal Bank Ltd.

The Reserve Bank of India today notified that foreign share holding by Foreign Institutional Investors (FIIs)/ Non Resident Indian (NRI)/ Persons of Indian Origin (PIO)/ Foreign Direct Investment (FDI)/American Depository Receipt (ADR)/Global Depository Receipt (GDR) in M/s Federal Bank Ltd. has crossed the overall limit of 49 per cent of its paid-up capital. Therefore, no further purchases of shares of this bank would be allowed through stock exchanges in India on behalf of FII/NRI/PIOs.

Ajit Prasad Assistant General Manager