



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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**Monitoring of Foreign Investment by NRIs/PIOs under PIS
in Indian Companies - Incorporation in Ban List – NRI/PIOs :
M/s Prajay Engineers Syndicate Ltd.**

The Reserve Bank of India has today notified that the aggregate net purchases of the equity share in [M/s Prajay Engineers Syndicate Ltd.](#) by Non Resident Indians (NRIs)/ Persons of Indian Origin (PIOs) in primary/secondary markets has reached the trigger limit and has been included in the ban list of the Reserve Bank of India for purchase of equity shares by NRI/PIOs. Therefore, no further purchases of the shares of M/s Prajay Engineers Syndicate Ltd. would be allowed through stock exchanges on behalf of NRI/PIOs.

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