



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

September 3, 2014

Relaxation of External Commercial Borrowings (ECB) in Indian Rupees

With a view to providing greater flexibility for structuring of External Commercial Borrowings (ECB) arrangements, it has been decided that all recognised non-resident ECB lenders may extend loans in Indian Rupees by mobilising Indian Rupees through swaps undertaken with an Authorised Dealer Category I bank in India in terms of [A.P. \(DIR Series\) Circular No. 25 dated September 03, 2014](#). At present all eligible borrowers are eligible to raise ECB in Indian Rupees only from their foreign equity holders.

Press Release : 2014-2015/476

Alpana Killawala
Principal Chief General Manager