



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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Supervisory College for ICICI Bank Ltd.

The second Supervisory College for ICICI Bank Ltd. was held in Mumbai on September 04, 2014. Shri Harun R. Khan, Deputy Governor, Reserve Bank of India inaugurated the forum. The Reserve Bank of India had set up the first Supervisory College for ICICI Bank Ltd. in December, 2012.

Shri Harun R. Khan in his address to the Supervisory College stated that the synergy which was developed among the Supervisors during the first Supervisory College of ICICI Bank Ltd. in December 2012, was taken forward in its desired spirit by all the supervisors, which in fact has set the platform for the second Supervisory College today. The Reserve Bank, as the home country supervisor, has an immense responsibility in fulfilling the resolutions taken at the first Supervisory College and meeting the aspirations of the participants.

During the day-long event, the host and home supervisors deliberated on many issues of mutual concern and the host supervisors shared their views on the presence and operations of ICICI Bank Ltd. in their respective countries with the Reserve Bank. Smt. Chanda Kochhar, Managing Director & Chief Executive Officer, ICICI Bank Ltd. made a presentation to the College about the bank in general and its international presence in particular and took questions from the host supervisors. Shri P. R. Ravi Mohan, Chief General Manager-in-Charge, Reserve Bank of India, Department of Banking Supervision, presided over the deliberations of the College. In his presentation about the Supervisory role of the Reserve Bank, Shri Ravi Mohan highlighted the recent initiatives taken by RBI on the issues relating to Automated Data Flow and Central Repository of Information on Large Credits (CRILC). Representatives from Securities and Exchange Board of India, Insurance Regulatory and Development Authority & Pension Fund Regulatory and Development Authority also participated in the College and made presentations on the roles of the respective regulatory authorities.

Nine supervisors from six overseas jurisdictions participated in the meeting of the Supervisory College for ICICI Bank Ltd.

The Reserve Bank of India has set up, as part of supervision of cross border operations of Indian banks abroad, Supervisory Colleges for banks which have good international presence. The main objectives of Supervisory College are to enhance information exchange and cooperation among supervisors, to improve understanding of the risk profile of the banking group and thereby facilitate more effective supervision of internationally active banks. The Reserve Bank had, in [December 2012](#), set up Supervisory College for State Bank of India. The Colleges for Bank of Baroda, Bank of India and Axis Bank Ltd. were set up in [February](#) and [September 2014](#), respectively. It is expected that the Colleges would enhance the mutual trust and co-operation among the supervisors.

Alpana Killawala

Principal Chief General Manager