प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट: www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2012-2013/544

September 28, 2012

The Bhuj Mercantile Co-operative Bank Ltd., Ahmedabad

In exercise of the powers vested under Sub-Section (1) of Section 35A of Banking Regulation Act, 1949 (AACS), directions were imposed by the Reserve Bank of India, in the interest of public, on The Bhuj Mercantile Co-operative Bank Ltd., Ahmedabad from the close of business as on April 02, 2012. The directions were modified on May 18, 2012.

The period of directions imposed on the bank has since been extended for a further period of six months up to April 02, 2013 vide a directive dated September 21, 2012 in exercise of the powers vested under sub-Section (1) of Section 35A of Banking Regulation Act, 1949 (AACS), subject to review. The modified directive is displayed on the bank's premises for interested members of the public to peruse.

Ajit Prasad
Assistant General Manager