## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिजर्व बैंक

**RESERVE BANK OF INDIA** 

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October 1, 2012

## Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) Shri Siddhivinayak Nagari Sahakari Bank Ltd., Rasayani, Dist. Raigad, Maharashtra

It is hereby notified for the information of the public that validity period of directions imposed on Shri Siddhivinayak Nagari Sahakari Bank Ltd., Rasayani, Dist. Raigad vide our directive UBD.CO.BSD-I.No.D-56/12.22.332/2011-12 dated September 29, 2011, extended vide directive UBD.CO.BSD-I.No.D-74/12.22.332/ 2011-12 dated March 14, 2012 has been extended further for a period of six months i.e. from September 29, 2012 to March 28, 2013 vide our modified directive UBD.CO.BSD-I.No.D-10/12.22.332/2012-13 dated September 14, 2012. The other terms and conditions remain unchanged. A copy of the direction dated September 14, 2012 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad

Press Release: 2012-2013/555 **Assistant General Manager**