प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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Press Release: 2012-2013/556

October 1, 2012

Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) Swami Samarth Sahakari Bank Ltd., Akkalkot, Solapur, Maharashtra

It is hereby notified for the information of the public that validity period of directions imposed on Swami Samarth Sahakari Bank Ltd., Akkalkot, Solapur, Maharashtra vide our directive UDB.CO.BSD-I/D-76/12.22.282/2011-12 dated March 30, 2012 has been extended further for a period of six months i.e. from September 30, 2012 to March 29, 2013 vide our modified directive UBD.CO.BSD I/D-9/12.22.282/2012-13 dated September 14, 2012. The other terms and conditions remain unchanged. A copy of the directive dated September 14, 2012 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad
Assistant General Manager