

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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Investment by FIIs under PIS: M/s. Jain Irrigation Systems Limited

The Reserve Bank of India today notified that M/s. Jain Irrigation Systems Limited has agreed to enhance the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs), through primary market and stock exchanges, under the Portfolio Investment Scheme (PIS) up to 60 per cent of its total paid up capital. The company has passed a resolution at the Board of Directors' level and a special resolution to this effect by the shareholders.

Foreign Institutional Investors can now purchase under the Portfolio Investment Scheme through primary market and stock exchanges, equity shares and convertible debentures of M/s. Jain Irrigation Systems Limited, provided:

 FIIs through primary market and stock exchanges up to 60 per cent of the paid up capital of the company under Portfolio Investment Scheme.

Ajit Prasad
Assistant General Manager