प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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Press Release: 2012-2013/669

October 19, 2012

Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) Abhinav Sahakari Bank Ltd., Rahuri , Ahmednagar , Maharashtra

It is hereby notified for the information of the public that validity period of directions imposed on Abhinav Sahakari Bank Ltd., Rahuri, Ahmednagar, Maharashtra vide our directive UDB.CO.BSD-I/D-80/12.22.472/2011-12 dated April 13, 2012 has been extended further for a period of six months i.e. from October 17, 2012 to April 16, 2013 vide our modified directive UBD.CO.BSD I/D-15/12.22.472/2012-13 dated October 11, 2012. The other terms and conditions remain unchanged. A copy of the directive dated October 11, 2012 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad

Assistant General Manager