## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिजर्व बैंक

**RESERVE BANK OF INDIA** 

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October 22, 2012

## Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) Shri Shivaji Sahakari Bank Ltd., Gadhinglaj, Dist. Kolhapur, Maharashtra

It is hereby notified for the information of the public that validity period of directions imposed on Shri Shivaji Sahakari Bank Ltd., Gadhinglaj, Dist. Kolhapur vide our directives UBD.CO.BSD-I.No.D-61/12.22.249/2011-12 dated October 24, 2011 and UBD.CO.BSD-I.No.D-79/12.22.249/2011-12 dated April 13, 2012, has been extended for a further period of six months from October 25, 2012 to April 24. 2013 vide our modified directive UBD.CO.BSD-I.No.D-18/12.22.249/2012-13 dated October 16, 2012 subject to review. The other terms and conditions remain unchanged. A copy of the direction dated October 16, 2012 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

> Ajit Prasad Assistant General Manager

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