



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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**Increase in Foreign investment limit in an Indian  
Company under PIS - M/s Apollo Tyres Limited**

The Reserve Bank of India today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs), through primary market and stock exchanges, can now purchase up to 45 per cent of the paid up capital of [M/s Apollo Tyres Limited](#) under the Portfolio Investment Scheme (PIS). M/s Apollo Tyres Limited has passed resolutions at the board of directors' level and a special resolution by the shareholders, agreeing for enhancing the limit from 40 per cent to 45 per cent for the purchase of its equity shares and convertible debentures by FIIs/RFPIs.

The Reserve Bank has notified this under FEMA 1999, regarding raising of aggregate ceiling for investments by FIIs in Indian companies under Portfolio Investment Scheme (PIS).

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