



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

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October 8, 2013

**Cancellation of licence of Kokan Prant Sahakari Bank Ltd, Mumbai,
Maharashtra To carry on banking business**

It is hereby notified for the information of the public that the Reserve Bank of India has cancelled vide order UBD.CO.BSD I/LC No. 6/12.22.114/2013-14, dated September 30, 2013, the licence of Kokan Prant Sahakari Bank Ltd, Mumbai, Maharashtra to carry on banking business under Section 22 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) read with Section 56 of Banking Regulation Act, 1949. As such, the bank is precluded from transacting the business of 'banking' as defined in Section 5(b) of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) including acceptance/repayment of deposits, forthwith.

Press Release : 2013-2014/734

Ajit Prasad
Assistant General Manager