



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

October 14, 2014

FII/RFPs can now invest upto 49% in M/s Persistent Systems Ltd.

The Reserve Bank of India has today notified that the foreign shareholding by Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) in [M/s Persistent Systems Ltd.](#) have gone below the revised threshold limit. Hence, the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

The RBI further advised that FIIs/RFPs can now invest upto 49 per cent of the paid up capital of M/s Persistent Systems Ltd. under the Portfolio Investment Scheme.

The Reserve Bank has stated that M/s Persistent Systems Ltd. has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by FIIs/RFPs.

The Reserve Bank has notified this under FEMA 1999.

Press Release: 2014-2015/778

Sangeeta Das
Director