## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

Press Release: 2011-2012/791

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

November 18, 2011

## Investment by FIIs under PIS: M/s. Nava Bharat Ventures Limited

The Reserve Bank of India today notified that M/s. Nava Bharat Ventures Limited has passed resolutions at the board of directors' level and at a special resolution by the shareholders agreeing to enhance the limit for purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs), through primary market and stock exchanges, under the Portfolio Investment Scheme up to 60 per cent of its paid up capital.

Ajit Prasad Assistant General Manager