



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**FIIIs/RFPs can now invest up to 49 per cent under PIS
in M/s Hero MotoCorp Ltd. (Earlier Hero Honda Motors Ltd.)**

The Reserve Bank of India has today notified that foreign institutional investors (FIIIs)/Registered Foreign Portfolios Investors (RFPs) can now invest up to 49 per cent of the paid up capital of [M/s Hero MotoCorp Ltd. \(Earlier Hero Honda Motors Ltd.\)](#) under the Portfolio Investment Scheme.

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by FIIIs. The purchases could be made through primary market and through stock exchanges and would be subject to Regulation 5(2) of FEMA Notification No.20 dated May 03, 2000 (as amended from time to time) and other terms and conditions stipulated by the Reserve Bank.

The Reserve Bank has notified this under FEMA 1999.

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