

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001 विबसाइट : www.rbi.org.in/hindi
Website : www.rbi.org.in

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279 इ-मेल email: <u>helpdoc@rbi.org.in</u>

December 21, 2009

HLCC on Financial Markets meets

A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held today at the Reserve Bank of India (RBI), Mumbai. Dr. D. Subbarao, Governor, Reserve Bank of India chaired the meeting. Shri Ashok Chawla, Finance Secretary; Dr. Kaushik Basu, Chief Economic Advisor, Ministry of Finance, Government of India; Shri C.B. Bhave, Chairman, Securities and Exchange Board of India (SEBI); Shri J. Hari Narayan, Chairman, Insurance Regulatory and Development Authority (IRDA) and senior officials of the Ministry of Finance, RBI and SEBI attended the meeting.

The HLCCFM is a high level forum for interface among the financial sector regulators.

The HLCCFM reviewed the developments in financial markets, and deliberated, among others, on issues relating to the Credit Rating Agencies and other inter-regulatory matters.

G. Raghuraj
Press Release : 2009-2010/876
Deputy General Manager