

RESERVE BANK OF INDIA

वेबसाइट: www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai-400001

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फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मंबई-400001

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Investment by FIIs under PIS - Incorporation in Caution List: M/s Titan Industries Limited

The Reserve Bank of India has today notified that the aggregate net purchases of equity shares in M/s Titan Industries Limited by Foreign Institutional Investors (FIIs) in the primary/secondary markets under Portfolio Investment Scheme (PIS) have reached the trigger limit. Hence, further purchases of equity shares of this company would be allowed only after obtaining prior approval of the Reserve Bank of India.

> **Ajit Prasad** Assistant General Manager