



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

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May 17, 2013

**Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) -
Shri Shivaji Sahakari Bank Ltd., Gadhinglaj, Dist. Kolhapur, Maharashtra**

It is hereby notified for the information of the public that validity period of directions imposed on Shri Shivaji Sahakari Bank Ltd., Gadhinglaj, Dist. Kolhapur vide RBI's directive UBD.CO.BSD-I.No.D-61/12.22.249/2011-12 dated October 24, 2011 has been extended for a further period of six months from April 25, 2013 to October 24, 2013 vide RBI's modified directive UBD.CO.BSD-I.No.D-42/12.22.249/2012-13 dated April 16, 2013 subject to review. The other terms and conditions remain unchanged. A copy of the direction dated April 16, 2013 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Press Release : 2012-2013/1923

R.R. Sinha
Deputy General Manager