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Performance of the Private Corporate Business Sector during the Third Quarter of 2012-13

The Reserve Bank of India today released, on its website, [the data](#) related to the performance of non-financial private Corporate Business Sector during the third quarter of 2012-13.

The data compiled are based on the abridged financial results of 2,745 listed non-government non-financial (NGNF) companies. To enable comparison, similar data pertaining to Q2:2012-13 and Q3:2011-12 are also presented. Coverage of companies in different quarters varied to some extent, depending on date of declaration of quarterly results but it is not expected to alter the aggregate position significantly. 'Explanatory Notes' containing in brief, the methodology followed for compilation of data and the 'Glossary of Terms' are given at the end.

Highlights:

- Sales growth (Y-o-Y) continued to decelerate and reached the lowest level in the post-crisis period.
- Y-o-Y growth rates of EBITDA and net profits remained positive for the second consecutive quarter, although they were lower than the previous quarter.
- Operating profit margin declined in Q3:2012-13. With negligible support from 'other income', gross and net profit margins recorded sharper decline.
- Slide in sales growth (Y-o-Y) was spread across manufacturing and IT sectors. IT sector witnessed larger decline in sales growth which was broad based across the companies.
- Sales of large companies (sales above ₹10 bn each) decelerated and contracted for all other sales-size groups. EBITDA recorded a positive growth (Y-o-Y) for large companies while it contracted for others.