



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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## Sectoral Deployment of Bank Credit – August 2023

Data on sectoral deployment of bank credit for the month of August 2023<sup>1</sup> collected from 40 select scheduled commercial banks, accounting for about 93 per cent of the total non-food credit deployed by all scheduled commercial banks, are set out in [Statements I and II](#).

On a year-on-year (y-o-y) basis, non-food bank credit<sup>2</sup> registered a growth of 15.0 per cent in August 2023<sup>3</sup> as compared with 16.0 per cent a year ago.

### Highlights of the sectoral deployment of bank credit<sup>3</sup> are given below:

- Credit growth to agriculture and allied activities improved to 16.6 per cent (y-o-y) in August 2023 from 13.4 per cent a year ago.
- Credit to industry registered a growth of 6.1 per cent (y-o-y) in August 2023 as compared with 11.4 per cent in August 2022. Among major industries, credit growth (y-o-y) to 'basic metal & metal products' and 'textiles' accelerated in August 2023 as compared with the corresponding month of the previous year, while that to 'chemicals & chemical products', 'food processing' and 'infrastructure' decelerated.
- Credit growth to services sector accelerated to 20.7 per cent (y-o-y) in August 2023 from 17.4 per cent a year ago, primarily due to 'Non-Banking Financial Companies (NBFCs)' and 'commercial real estate'.
- Personal loans growth decelerated to 18.3 per cent (y-o-y) in August 2023 (19.4 per cent a year ago), due to moderation in credit to housing.

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**Shweta Sharma**  
Deputy General Manager

<sup>1</sup> Data pertain to the last reporting Friday of the month.

<sup>2</sup> Non-food credit data are based on Section-42 return for the last reporting Friday of the month, which covers all scheduled commercial banks (SCBs).

<sup>3</sup> Excluding the impact of the merger of a non-bank with a bank.