प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल/email: <u>helpdoc@rbi.org.in</u>

April 05, 2021

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 022- 22660502

Press Release: 2021-2022/10

Withdrawal of All Inclusive Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS)- Youth Development Co-operative Bank Limited, Kolhapur, Maharashtra

Reserve Bank of India vide directive DCBS.CO.BSD-I/D-6/12.22.311/2018-19 dated January 04, 2019 had placed the Youth Development Co-operative Bank Limited, Kolhapur, Maharashtra under Directions from the close of business on January 05, 2019 for a period of six months. The validity of the directions was extended from time-to-time, the last being up to April 05, 2021.

Reserve Bank of India, on being satisfied that in the public interest it is necessary to do so, in exercise of the powers vested in it under sub-section (2) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby withdraws with effect from April 05, 2021, All Inclusive Directions issued to Youth Development Cooperative Bank Limited, Kolhapur, Maharashtra.

(Yogesh Dayal) Chief General Manager