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October 03, 2023

Monthly Data on India's International Trade in Services for the Month of August 2023

The value of exports and imports of services during August 2023 is given in the following table.

International Trade in Services		
(US\$ Million)		
Month	Receipts (Exports)	Payments (Imports)
April – 2023	25,781	13,959
	(7.2)	(-0.7)
May – 2023	26,997	15,881
	(7.4)	(4.5)
June – 2023	27,796	15,609
	(3.3)	(-1.0)
July – 2023	26,228	13,754
	(8.1)	(-2.2)
August – 2023	28,719	15,103
	(8.4)	(-0.8)

Notes: (i) Data for July-August are provisional while those for April-June are revised on pro-rata basis using balance of payments statistics of Q1:2023-24 released on <u>September 28, 2023</u>; and

Press Release: 2023-2024/1035 Ajit Prasad
Director (Communications)

⁽ii) Figures in brackets are growth rates over the corresponding month of the previous year which have been revised on the basis of balance of payments statistics.