



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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September 04, 2025

## RBI imposes monetary penalty on The Pataliputra Central Co-operative Bank Limited, Bihar

The Reserve Bank of India (RBI) has, by an order dated September 01, 2025, imposed a monetary penalty of ₹2.02 lakh (Rupees Two Lakh Two Thousand Only) on The Pataliputra Central Co-operative Bank Ltd., Bihar (the bank) for non-compliance with certain directions issued by RBI on '[Know Your Customer \(KYC\)](#)' and 'Membership of Credit Information Companies (CICs) by Co-operative Banks.' This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Sections 46(4)(i) and 56 of the Banking Regulation Act, 1949 and Section 25 read with Section 23 of the Credit Information Companies (Regulation Act), 2005.

The statutory inspection of the bank was conducted by National Bank for Agriculture and Rural Development (NABARD) with reference to its financial position as on March 31, 2024. Based on supervisory findings of non-compliance with RBI directions and related correspondence in that regard, a notice was issued to the bank advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said directions. After considering the bank's reply to the notice, oral submissions made during the personal hearing and additional submissions made by it, RBI found, *inter alia*, that the following charges against the bank were sustained, warranting imposition of monetary penalty:

The bank had failed to:

- put in place a system of periodic review of risk categorisation of accounts, with such periodicity being at least once in six months; and
- submit credit information of its customers to three credit information companies.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. Further, imposition of this monetary penalty is without prejudice to any other action that may be initiated by RBI against the bank.