



**भारतीय रिज़र्व बैंक**  
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**Monitoring of Foreign Investment under PIS in Indian Companies–  
M/s Seven Islands Shipping Ltd.-  
Increase in FIIs/FPIs Investment limit under Portfolio Investment  
Scheme from 24 % to 49 %**

The Reserve Bank of India has today notified that the Foreign Institutional Investors (FIIs)/ Foreign Portfolios Investors (FPIs) investment limit under Portfolio Investment Scheme in [M/s Seven Islands Shipping Ltd.](#) has increased from 24% to 49% of its paid up capital. M/s Seven Islands Shipping Ltd. has passed necessary resolutions of its Board of Directors and General Body as required under the FEMA, 1999 and the regulations framed thereunder. The increase is subject to regulation 5(2) and 5 (2A) of Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2000 dated May 03, 2000, as amended from time to time, and the onus of compliance with the limits prescribed for the company is on the company.

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