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RESERVE BANK OF INDIA

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On Tap Targeted Long-Term Repo Operations – Inclusion of NBFCs

As announced in the [Statement on Developmental and Regulatory Policies on February 05, 2021](#), it has been decided to permit banks to provide funds under the On Tap TLTRO scheme to Non-Banking Financial Companies (NBFCs) for incremental lending to the sectors as indicated in [RBI press release 2020-2021/763 dated December 11, 2020](#) in view of the important role played by NBFCs as well recognised conduits for reaching credit out to the last mile and acting as a force multiplier in expanding credit to various sectors.

All other terms and conditions of the scheme remain unchanged.

Press Release: 2020-2021/1057

(Yogesh Dayal)
Chief General Manager