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October 20, 2022

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on October 21, 2022 (October 22 and 23, 2022 being Saturday and Sunday respectively) (SGB 2017-18 Series IV)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series IV - Issue date October 23, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be October 21, 2022 (October 22 and 23, 2022 being Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 21, 2022 (October 22 and 23, 2022 being Saturday and Sunday respectively) shall be **₹5028/-** (Rupees Five thousand twenty-eight only) per unit of SGB based on the simple average of closing gold price for three business days i.e., October 18-20, 2022.

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Rupambara
Director (Communications)