



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 29, 2022

RBI approves amalgamation of Shree Sharada Sahakari Bank Ltd., Pune (Maharashtra) with The Cosmos Co-operative Bank Ltd., Pune (Maharashtra)

The Reserve Bank of India has sanctioned the Scheme of Amalgamation of Shree Sharada Sahakari Bank Ltd, Pune (Maharashtra) with The Cosmos Co-operative Bank Ltd., Pune (Maharashtra). The Scheme has been sanctioned in exercise of the powers under the provisions of Section 44A read with Section 56 of the Banking Regulation Act, 1949 as amended vide the Banking Regulation (Amendment) Act, 2020 (39 of 2020). The Scheme will come into force with effect from October 30, 2022. All the branches of Shree Sharada Sahakari Bank Ltd, Pune (Maharashtra) will function as branches of The Cosmos Co-operative Bank Ltd., Pune (Maharashtra) with effect from October 30, 2022.

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(Yogesh Dayal)
Chief General Manager