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October 13, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme- Redemption Price for premature redemption due on October 16, 2023 (SGB 2017-18 Series III)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series III - Issue date October 16, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be October 16, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous 3 business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 16, 2023 shall be ₹5813/- (Rupees Five thousand eight hundred thirteen only) per unit of SGB based on the simple average of closing gold price for three business days October 11-13, 2023.

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Ajit Prasad
Director (Communications)