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October 25, 2017

**Report of the Internal Study Group to Review the Working of the
Marginal Cost of Funds based Lending Rate (MCLR) System –
Extension of Time for Public Comments**

On October 4, 2017, the Reserve Bank of India placed on its website the [Report of the Internal Study Group to Review the Working of the Marginal Cost of Funds based Lending Rate \(MCLR\) System](#) for seeking comments from general public and stakeholders by October 25, 2017. The Reserve Bank has received requests from certain sections requesting for more time for allowing them to submit their comments on the recommendations of the Study Group. Accordingly, it has been decided to extend the last date for receiving comments on the report of the Study Group up to October 31, 2017.

The comments on the report may be sent to the Principal Adviser, Monetary Policy Department, Reserve Bank of India, Central Office, 24th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai 400 001 by post or by [email](#).

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