



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 19, 2025

Result of Underwriting Auction conducted on September 19, 2025

In the underwriting auction conducted on September 19, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
5.91% GS 2028	6,000	3,003	2,997	6,000	0.18
6.33% GS 2035	30,000	15,015	14,985	30,000	0.40

Auction for the sale of securities will be held on September 19, 2025.

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Ajit Prasad
Deputy General Manager
(Communications)