



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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October 17, 2023

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 - Raigad Sahakari Bank Limited, Mumbai, Maharashtra– Extension of Period**

The Reserve Bank of India, vide directive CO.DOS.DSD.No.S2469/12-07-005/2022-23 dated July 15, 2022, had placed Raigad Sahakari Bank Limited, Mumbai, Maharashtra under Directions from the close of business on July 18, 2022, for a period of six months. The validity of the directions was extended from time to time, the last being up to October 18, 2023.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directions for a further period of three months from the close of business on October 18, 2023, to the close of business on January 18, 2024, as per the Directive 'DOR.MON.D-77/12.22.210/2023-24 dated October 16, 2023, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged. A copy of the directive dated October 16, 2023, notifying the above extension is displayed at the bank's premises for the perusal of the public.

4. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that the Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2023-2024/1129

**(Yogesh Dayal)**  
Chief General Manager