



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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November 07, 2019

**Reserve Bank of India Imposes Monetary Penalty on  
Oxygen Services (India) Private Limited.**

In exercise of powers vested under Section 30 of the Payment and Settlement Systems Act, 2007, the Reserve Bank of India has imposed monetary penalty on the following Prepaid Payment Instrument (PPI) issuer for non-compliance of regulatory guidelines:

Sr. No.	Name of the PPI Issuer	Speaking Order dated	Amount of Penalty (₹ lakh)
1.	Oxygen Services (India) Private Limited	17-09-2019	5

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**(Yogesh Dayal)**  
Chief General Manager