



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

October 19, 2023

**Underwriting Auction for sale of Government Securities for ₹30,000 crore on October 20, 2023**

Government of India has announced the sale (issue/re-issue) of Government Securities, as detailed below, through auctions to be held on October 20, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

Security	Notified Amount	(₹ crore)	
		Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
New GS 2028	7,000	167	167
7.18% GS 2033	13,000	310	310
7.30% GS 2053	10,000	239	239

The underwriting auction will be conducted through multiple price-based method on **October 20, 2023 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.