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February 23, 2021

**Result of Auction of State Development Loans of
18 State Governments/Union Territories - Full Auction Result**

The Result of the auction of State Development Loans for 18 State Governments/Union Territories held on February 23, 2021.

Table

(₹ in crore)

	ANDHRA PRADESH 2037	ASSAM 2031	ASSAM 2027	CHHATTISGARH 2029
Notified Amount	1314	1000	500	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	16	10	6	8
Competitive Bids Received				
(i) No.	42	67	26	58
(ii) Amount	4692	3000	2271	6278
Cut-off Yield (%)	7.22	7.24	6.7	7.08
Competitive Bids Accepted				
(i) No.	10	41	5	11
(ii) Amount	1311.999	907.106	479.999	983.998
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	91.1303	21.8946	35.9998	51.0446
(ii) No.	(3 bids)	(4 bids)	(1 bid)	(2 bids)
Non - Competitive Bids Received				
(i) No.	2	12	5	4
(ii) Amount	2.001	92.894	20.001	16.002
Non-Competitive Price	100.19	100.24	100.2	100.08
Non-Competitive Bids Accepted				
(i) No.	2	12	5	4
(ii) Amount	2.001	92.894	20.001	16.002
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield(%)	7.1999	7.2054	6.6594	7.0666
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement on primary dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1314	1000	500	1000

	GOA 2031	GUJARAT 2031	HARYANA 2041	JHARKHAND 2035*
Notified Amount	200	1000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	20	14
Competitive Bids Received				
(i) No.	29	134	27	58
(ii) Amount	1087	5314.5	3902	4982
Cut-off Yield (%)	7.2	7.07	7.18	7.2
Competitive Bids Accepted				
(i) No.	12	15	2	9
(ii) Amount	194.249	900	968.997	1394.45
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	61.6466	55.5556	95.8997	53.0228
(ii) No.	(5 bids)	(3 bids)	(1 bid)	(3 bids)
Non - Competitive Bids Received				
(i) No.	5	20	3	4
(ii) Amount	5.751	147.681	31.003	5.55
Non-Competitive Price	100.15	100.18	100	100.13
Non-Competitive Bids Accepted				
(i) No.	5	20	3	4
(ii) Amount	5.751	100	31.003	5.55
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	67.7135	-	-
(ii) No.	-	(20 bids)	-	-
Weighted Average Yield(%)	7.1784	7.0441	7.1799	7.1854
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvment on primary dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	200	1000	1000	1400

	KARNATAKA 2039	KARNATAKA 2038	KARNATAKA 2040	MADHYA PRADESH 2031
Notified Amount	1000	1000	1000	3000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	18	17	19	Re-issue of 7.03% Madhya Pradesh SDL 2031 issued on February 17, 2021
Competitive Bids Received				
(i) No.	28	41	27	177
(ii) Amount	2337	3362	2342	5830.4
Cut-off Yield (%)	7.35	7.22	7.35	7.2362
Competitive Bids Accepted				
(i) No.	18	6	16	94
(ii) Amount	1000	994	989.945	2823.316
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	40.75	90	43.8681	48.6733
(ii) No.	(1 bid)	(1 bid)	(1 bid)	(1 bid)
Non - Competitive Bids Received				
(i) No.	-	2	2	20
(ii) Amount	-	6	10.055	176.684
Non-Competitive Price	100.29	100.2	100.25	98.9
Non-Competitive Bids Accepted				
(i) No.	-	2	2	20
(ii) Amount	-	6	10.055	176.684
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield(%)	7.3206	7.1994	7.3256	7.186
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement on primary dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	1000	1000	3000

	MAHARASHTRA 2031	PUDUCHERRY 2026	PUNJAB 2031**	RAJASTHAN 2041
Notified Amount	1000	150	500	500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	5	Re-issue of 7.05% Punjab SDL 2031 issued on February 10, 2021	20
Competitive Bids Received				
(i) No.	159	19	26	14
(ii) Amount	6078	806	983	1853
Cut-off Yield (%)	7.08	6.3	-	7.22
Competitive Bids Accepted				
(i) No.	12	3	-	3
(ii) Amount	900	148.498	-	488.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	62.766	82.0817	-	94.7998
(ii) No.	(6 bids)	(2 bids)	-	(1 bid)
Non - Competitive Bids Received				
(i) No.	19	3	6	2
(ii) Amount	123.191	1.502	25.15	11.001
Non-Competitive Price	100.15	100.14	0	100.01
Non-Competitive Bids Accepted				
(i) No.	19	3	-	2
(ii) Amount	100	1.502	-	11.001
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	81.1748	-	-	-
(ii) No.	(18 bids)	-	-	-
Weighted Average Yield(%)	7.0584	6.2663	-	7.2188
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement on primary dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	150	0	500

	SIKKIM 2031	TAMILNADU 2031	TRIPURA 2036	UTTAR PRADESH 2031
Notified Amount	100	2500	142	4000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	Re-issue of 6.95% Tamil Nadu SDL 2031 issued on February 17, 2021	15	10
Competitive Bids Received				
(i) No.	26	140	9	268
(ii) Amount	683	5018.627	333	14637
Cut-off Yield (%)	7.19	7.1683	7.34	7.2
Competitive Bids Accepted				
(i) No.	6	48	5	70
(ii) Amount	96.998	2388.891	141.999	3608.292
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	76.36	7.1861	86.619	7.153
(ii) No.	(2 bids)	(3 bids)	(1 bid)	(22 bids)
Non - Competitive Bids Received				
(i) No.	3	18	1	19
(ii) Amount	3.002	111.109	0.001	391.708
Non-Competitive Price	100.14	98.77	100.17	100.25
Non-Competitive Bids Accepted				
(i) No.	3	18	1	19
(ii) Amount	3.002	111.109	0.001	391.708
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield(%)	7.1704	7.124	7.3207	7.164
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement on primary dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	100	2500	142	4000

	WEST BENGAL 2041	Total
Notified Amount	2000	23906
Underwriting Notified Amount	NIL	
Tenure	20	
Competitive Bids Received		
(i) No.	32	1407
(ii) Amount	5733	81522.527
Cut-off Yield (%)	7.23	
Competitive Bids Accepted		
(i) No.	8	394
(ii) Amount	1968.848	22690.584
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	12.9493	
(ii) No.	(1 bid)	
Non - Competitive Bids Received		
(i) No.	2	152
(ii) Amount	31.152	1211.438
Non-Competitive Price	100.4	
Non-Competitive Bids Accepted		
(i) No.	2	146
(ii) Amount	31.152	1115.416
Partial Allotment Percentage of Non-Competitive Bids		
(i) Percentage	-	
(ii) No.	-	
Weighted Average Yield(%)	7.192	
Amount of Underwriting accepted from primary dealers	NIL	
Devolvment on primary dealers	NIL	
Total Allotment Amount	2000	23806

**Jharkhand has accepted an additional amount of ₹ 400 crore.*

*** Punjab has not accepted any amount in today's auction.*

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Ajit Prasad
Director