

November 03, 2022

Underwriting Auction for sale of Government Securities for ₹30,000 crore on November 04, 2022

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auctions to be held on November 04, 2022.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore) Minimum Minimum bidding Underwriting Notified commitment per Security Commitment Amount PD under ACU (MUC) amount auction per PD 6.69% GS 2024 4.000 96 96 7.10% GS 2029 6,000 143 143 7.54% GS 2036 11,000 262 262 7.40% GS 2062 9,000 215 215

The underwriting auction will be conducted through multiple price-based method on **November 04, 2022 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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