



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Fort, Mumbai-400001  
फोन/Phone: 022- 22660502

November 03, 2021

**RBI announces rate of interest on Government of India Floating Rate Bonds, 2024**

The rate of interest on the Floating Rate Bonds, 2024 (FRB 2024) applicable for the half year November 07, 2021 to May 06, 2022 shall be 3.80 percent per annum.

It may be recalled that the rate of interest on the FRB, 2024 shall be reset at the average rate (rounded off up to two decimal places) of the implicit yields, at the cut-off prices of the last three auctions of Government of India 182-days Treasury Bills, held up to the period preceding the coupon reset date, which is November 07, 2021. The implicit yields will be computed by reckoning 365 days in a year.

Press Release: 2021-2022/1145

**Ajit Prasad**  
Director