



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 16, 2025

Launching of 45th Round of Quarterly Services and Infrastructure Outlook Survey (SIOS) Q1:2025-26

The Reserve Bank has launched the [45th round](#) of the quarterly Services and Infrastructure Outlook Survey (SIOS) for the reference period April-June 2025. The survey assesses the business situation for the current quarter (Q1:2025-26) from selected companies in the services and infrastructure sectors in India and their expectations for the ensuing quarter (Q2:2025-26) based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q3:2025-26 and Q4:2025-26) are also covered.

2. [The survey findings are released in summary form on the website of the Bank regularly, where identity of the respondents is not revealed.](#)

3. M/s Median Research and Consulting Pvt. Ltd. has been authorised to conduct the survey for April-June 2025 quarter on behalf of the Reserve Bank. While the agency will approach selected companies, other companies in the services and infrastructure sectors are also encouraged to participate in the survey by downloading the [survey questionnaire](#) from the Bank's website, under the sub-head '[Survey](#)'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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