## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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November 04, 2022

Premature redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price for premature redemption due on November 05, 2022 (November 06, 2022 being a Sunday) (SGB 2017-18 Series VI)

In terms of GOI Notification F.No.4(25) - W&M/2017 dated October 06, 2017 (SGB 2017-18 Series VI - Issue date November 06, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be November 05, 2022 (November 06, 2022 being a Sunday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 05, 2022 (November 06, 2022 being a Sunday) shall be ₹5049/- (Rupees Five thousand forty-nine only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 02, 03 and 04, 2022.

Rupambara
Director (Communications)