



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA

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July 10, 2019

RBI releases Draft Report of the Internal Working Group on Comprehensive Review of Market Timings

The Reserve Bank of India today released the [draft report](#) of the Internal Working Group on “Comprehensive Review of Market Timings”. Comments on the draft report are invited from market participants and other interested parties by July 31, 2019.

Feedback on the draft report may be forwarded to:

The Chief General Manager, Reserve Bank of India
Financial Markets Regulation Department
1st Floor, Main Building
Shahid Bhagat Singh Marg, Fort,
Mumbai – 400001

Or by [email](#) with subject line “**Feedback on draft report on market timings**”.

Background

It was announced by the Reserve Bank of India as a part of the [Statement on Developmental and Regulatory Policies, on August 01, 2018](#), to set up an internal group to comprehensively review the timings of various markets it regulates and the associated payment and settlement infrastructure. Accordingly, an internal working group was set up to study the current timings of various financial markets regulated by the Reserve Bank, including instruments traded on exchanges; examine the implications, including benefits and costs, of revision in current timings for trading as well as for supporting payment and settlement arrangements; and, make recommendations in respect of timings for trading, clearing and settlement arrangements as well as for any related aspect of market functioning.

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Yogesh Dayal
Chief General Manager