



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 07, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on November 11, 2022
(November 12, 2022 being a second Saturday) (SGB 2017-18 Series I)**

In terms of [GOI Notification F.No.4\(8\) - W&M/2017 dated April 20, 2017](#) (SGB 2017-18 Series I - Issue date May 12, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the second due date of premature redemption of the above tranche shall be November 11, 2022 (November 12, 2022 being a second Saturday).

2. Further, the redemption price of SGB shall be based on simple average of closing price of gold of 999 purity, of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 11, 2022 (November 12, 2022 being a second Saturday) shall be ₹5053/- (Rupees Five thousand fifty-three only) per unit of SGB based on the simple average of closing gold price for the week October 31-November 04, 2022.

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Rupambara
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