



**भारतीय रिज़र्व बैंक**

**RESERVE BANK OF INDIA**

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**RFPI/FII/QFIs can now invest up to 12 per cent  
and NRI/PIOs up to 2 per cent under PIS in  
M/s Pipavav Defence and Offshore Engineering Limited**

The Reserve Bank of India has today notified that Registered Foreign Portfolios Investors (RFPIs)/Foreign Institutional Investors (FIIs)/Qualified Foreign Investors (QFIs) can now invest up to [12 per cent](#) and Non Resident Indians (NRIs)/ Persons of Indian Origin (PIO) up to [2 per cent](#) of the paid up capital of M/s Pipavav Defence and Offshore Engineering Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors and shareholders' level for allocating the sub limits for the purchase of its equity shares by RFPI/FII/QFIs/NRI/PIOs. The purchases could be made through primary market and stock exchanges and would be subject to Regulation 5(2) of FEMA Notification No.20/2000-RB dated May 03, 2000 (as amended from time to time) and other terms and conditions stipulated by the Reserve Bank.

The Reserve Bank has notified this under FEMA 1999.

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