



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 26, 2023

Underwriting Auction for sale of Government Securities for ₹30,000 crore on October 27, 2023

Government of India has announced the sale (issue/re-issue) of Government Securities, as detailed below, through auctions to be held on October 27, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

| Security | Notified Amount | (₹ crore) | |
|---------------|-----------------|---|---|
| | | Minimum Underwriting Commitment (MUC) amount per PD | Minimum bidding commitment per PD under ACU auction |
| New GS 2026 | 8,000 | 191 | 191 |
| 7.18% GS 2037 | 10,000 | 239 | 239 |
| 7.25% GS 2063 | 12,000 | 286 | 286 |

The underwriting auction will be conducted through multiple price-based method on **October 27, 2023 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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Ajit Prasad
Director (Communications)