प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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October 27, 2023

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Durga Co-operative Urban Bank Ltd., Vijayawada – Extension of Period

It is hereby informed that the Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Durga Co-operative Urban Bank Ltd., Vijayawada vide Directive No. HYD.DOS.INSP4.No.S241/15-36-070/2022-2023 dated July 28, 2022 for a period of six months upto January 29, 2023 as modified from time to time, which were last extended up to October 29, 2023 vide Directive No. DOR.MON/D-46/12.24.020/2023-24 dated July 25, 2023. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of Directive beyond October 29, 2023.

- 2. Accordingly, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from October 30, 2023 to January 29, 2024, subject to review.
- 3. Other terms and conditions of the Directive under reference shall remain unchanged.

(Yogesh Dayal)
Press Release: 2023-2024/1184 Chief General Manager