

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

November 19, 2015

RBI extends Directions issued to Lokseva Sahakari Bank Ltd., Pune, Maharashtra till May 19, 2016

The Reserve Bank of India notified that Lokseva Sahakari Bank Ltd., Pune, was placed under directions for a period of six months vide directive dated May 19, 2014, from the close of business on May 20, 2014. The validity of the directions was extended twice, for a period of six months each, vide order dated November 12, 2014 and dated May 06, 2015. It is hereby notified for the information of the public that the period of operation of the directive dated May 19, 2014 read with directive dated November 12, 2014 and May 06, 2015 has been extended for a further period of six months from November 19, 2015 to May 19, 2016 vide modified order dated November 04, 2015 subject to review. The other terms and conditions of the directive under reference shall remain unchanged. A copy of the directive dated November 04, 2015 is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the above bank.

Press Release: 2015-2016/1187

Alpana Killawala

Principal Chief General Manager