## प्रेस प्रकाशनी PRESS RELEASE





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## Payments Infrastructure Development Fund (PIDF) - Status Update

The PIDF Scheme, operationalised by the Reserve Bank from <u>January 01, 2021</u>, subsidises deployment of Points of Sale (PoS) infrastructure (physical and digital modes) in tier-3 to tier-6 centres and north eastern states of the country. From <u>August 26, 2021</u>, beneficiaries of PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi Scheme) in tier-1 and tier-2 centres are also covered.

- 2. Acquiring institutions (banks and non-banks), registered under the PIDF Scheme, commit region-wise deployment targets, submit deployment statistics and claim subsidy for devices which fulfil the prescribed criteria.
- 3. Contribution to the PIDF is made by the Reserve Bank, authorised card networks and card issuing banks; the corpus currently stands at ₹614 crore.

Source	Amount (in ₹ crore)
Reserve Bank of India	250.00
Authorised Card Networks	153.72
Card Issuing Banks	210.17
Total	613.89

4. The number of payment acceptance devices deployed under the PIDF Scheme as at end-September 2021 is –

Location	Physical Devices*	Digital Devices**
Tier 3 & 4 Centres	98,504	20,46,075
Tier 5 & 6 Centres	84,968	30,47,750
North-eastern States	18,449	2,42,145
Tier 1 & 2 Centres	44,021	2,00,708
(PM SVANidhi Scheme)		
Total	2,45,942	55,36,678

<sup>\*</sup>Physical devices include PoS, mPoS (mobile PoS), GPRS (General Packet Radio Service), PSTN (Public Switched Telephone Network), etc.

(Yogesh Dayal) Chief General Manager

<sup>\*\*</sup>Digital devices include inter-operable QR code-based payments such as UPI QR, Bharat QR, etc.