


भारतीय रिज़र्व बैंक
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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

March 09, 2021

**Result of Auction of State Development Loans of
14 State Governments - Full Auction Result**

The Result of the auction of State Development Loans for 14 State Governments held on March 09, 2021.

Table

(₹ in crore)

	GUJARAT 2031*	JHARKHAND 2036	KARNATAKA 2038	KARNATAKA 2037
Notified Amount	1000	1000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	15	17	16
Competitive Bids Received				
(i) No.	151	67	88	99
(ii) Amount	5608	4180	5473	5878
Cut-off Yield (%)	7.08	7.28	7.24	7.24
Competitive Bids Accepted				
(i) No.	15	22	14	16
(ii) Amount	1350	980.898	954.014	958.998
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	62.5	7.2563	23.9591	77.3679
(ii) No.	(5 bids)	(7 bids)	(6 bids)	(6 bids)
Non - Competitive Bids Received				
(i) No.	23	6	6	5
(ii) Amount	185.299	19.102	45.986	41.002
Non-Competitive Price	100.11	100.32	100.17	100.17
Non-Competitive Bids Accepted				
(i) No.	23	6	6	5
(ii) Amount	150	19.102	45.986	41.002
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	80.9503	-	-	-
(ii) No.	(23 bids)	-	-	-
Weighted Average Yield (%)	7.0651	7.2447	7.2224	7.2224
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1500	1000	1000	1000

	KARNATAKA 2039	MAHARASHTRA 2029**	MANIPUR 2031	MIZORAM 2033
Notified Amount	1000	1500	120	30
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	18	8	10	12
Competitive Bids Received				
(i) No.	85	145	34	11
(ii) Amount	4293	11902	885	180
Cut-off Yield (%)	7.29	7.02	7.18	7.27
Competitive Bids Accepted				
(i) No.	44	18	8	5
(ii) Amount	973.398	1884.996	117.799	29.998
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	97.4853	56.7002	63.995	26.8796
(ii) No.	(9 bids)	(7 bids)	(2 bids)	(4 bids)
Non - Competitive Bids Received				
(i) No.	4	11	4	1
(ii) Amount	26.602	115.004	2.201	0.002
Non-Competitive Price	100.24	100.12	100.18	100.01
Non-Competitive Bids Accepted				
(i) No.	4	11	4	1
(ii) Amount	26.602	115.004	2.201	0.002
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.2662	7.0004	7.1545	7.2683
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	2000	120	30

	PUNJAB 2036***	PUNJAB 2028	RAJASTHAN 2025	RAJASTHAN 2024
Notified Amount	500	1056	500	500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	15	7	4	3
Competitive Bids Received				
(i) No.	35	61	37	40
(ii) Amount	2445.7	5423	2987	3362
Cut-off Yield (%)	-	7.02	5.93	5.42
Competitive Bids Accepted				
(i) No.	-	11	1	1
(ii) Amount	-	1029	488.999	484.987
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	-	75.2	97.7998	96.9974
(ii) No.	-	(2 bids)	(1 bid)	(1 bid)
Non - Competitive Bids Received				
(i) No.	4	2	4	4
(ii) Amount	12.012	27	11.001	15.013
Non-Competitive Price	0	100.11	100	100
Non-Competitive Bids Accepted				
(i) No.	-	2	4	4
(ii) Amount	-	27	11.001	15.013
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	-	6.9996	5.93	5.42
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	0	1056	500	500

	RAJASTHAN 2031	SIKKIM 2031	TAMILNADU 2030	TELANGANA 2051
Notified Amount	1310	46	2500	1050
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	Re-issue of 6.66% Tamil Nadu SDL 2030 issued on August 26, 2020	30
Competitive Bids Received				
(i) No.	139	20	205	30
(ii) Amount	8708	300	11484.5	3905
Cut-off Yield (%)	7.13	7.18	7.1152	7.2
Competitive Bids Accepted				
(i) No.	7	5	34	1
(ii) Amount	1179	45.997	2298.222	1042.975
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	85.6934	36.6155	43.3591	99.8062
(ii) No.	(6 bids)	(3 bids)	(4 bids)	(1 bid)
Non - Competitive Bids Received				
(i) No.	20	1	16	3
(ii) Amount	206.896	0.003	201.778	7.025
Non-Competitive Price	100	100.09	97.04	100
Non-Competitive Bids Accepted				
(i) No.	20	1	16	3
(ii) Amount	131	0.003	201.778	7.025
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	63.3168	-	-	-
(ii) No.	(19 bids)	-	-	-
Weighted Average Yield (%)	7.1299	7.167	7.0942	7.2
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1310	46	2500	1050

	TRIPURA 2036	UTTAR PRADESH 2031	WEST BENGAL 2041	Total
Notified Amount	61	5500	2000	21673
Underwriting Notified Amount	NIL	NIL	NIL	
Tenure	15	10	20	
Competitive Bids Received				
(i) No.	9	328	43	1627
(ii) Amount	245	20241.5	7343	104843.7
Cut-off Yield (%)	7.29	7.17	7.25	
Competitive Bids Accepted				
(i) No.	1	37	6	246
(ii) Amount	61	4950	1986.999	20817.28
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	-	84.0116	94.7996	
(ii) No.	-	(16 bids)	(1 bid)	
Non - Competitive Bids Received				
(i) No.	-	25	4	143
(ii) Amount	-	582.233	13.001	1511.16
Non-Competitive Price	100	100.07	100.2	
Non-Competitive Bids Accepted				
(i) No.	-	25	4	139
(ii) Amount	-	550	13.001	1355.72
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	94.4639	-	
(ii) No.	-	(24 bids)	-	
Weighted Average Yield (%)	7.29	7.1603	7.2311	
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	
Devolvement on Primary Dealers	NIL	NIL	NIL	
Total Allotment Amount	61	5500	2000	22173

* Gujarat has accepted an additional amount of ₹500 crore.

** Maharashtra has accepted an additional amount of ₹500 crore.

*** Punjab has not accepted any amount in the 15 year security

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Ajit Prasad
Director